

Appendix 3

MEDIUM TERM REVENUE PLAN (2024/25 - 2028/29)

	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000
Resources					
Revenue Support Grant	1,799	1,384	0	0	0
Business Rates Income	8,858	9,929	0	0	0
Settlement Funding Assessment (SFA)	0	0	10,940	11,710	12,570
CIL income	774	798	793	793	793
New Homes Bonus	486	872	0	0	0
Extended Producer Responsibility Fund (EPR)	0	1,410	1,500	1,500	1,500
Council Tax	7,170	7,507	7,771	8,006	8,338
Likely resources	19,087	21,900	21,004	22,009	23,201
Expenditure					
Service expenditure					
Committee expenditure	18,059	23,350	17,993	17,144	17,466
Net Interest	1,277	1,475	1,400	1,430	1,530
Repayment of debt	1,805	2,502	2,603	2,634	2,462
RCCO	115	89	0	0	0
	21,256	27,416	21,996	21,208	21,458
Other funding					
Contribution to/ (from) earmarked reserves	(1,592)	(1,693)	(136)	765	765
Contribution to/ (from) balances - Other	(577)	(1,423)	760	501	978
	(2,169)	(3,116)	624	1,266	1,743
Further reductions required		0	0	0	0
Potential reductions identified		(2,400)	(1,616)	(465)	0
Total Net Budget	19,087	21,900	21,004	22,009	23,201

Opening General Fund Balance	5,882	5,305	3,882	4,642	5,143
Closing General Fund Balance	5,305	3,882	4,642	5,143	6,121
Balance as a percentage of budget	27.8%	17.7%	22.1%	23.4%	26.4%